

DEBT MARKET SNAPSHOT

FY25 Q2 Report



Total Debt Raised

Value (All Amount in Rs. Crores)

DEBT RAISED	Jul'24 - Sep'24	Apr'24 - Jun'24	Jul'23 - Sep'23	QoQ % Change	YoY% Change
Government	5,58,897	5,65,838	5,70,619	-1.23	-2.05
Finance Companies	6,59,402	6,07,734	5,34,793	8.50	23.30
Non-finance Companies	1,99,351	1,40,769	1,63,854	41.62	21.66
Total	14,17,651	13,14,340	12,69,265	7.86	11.69

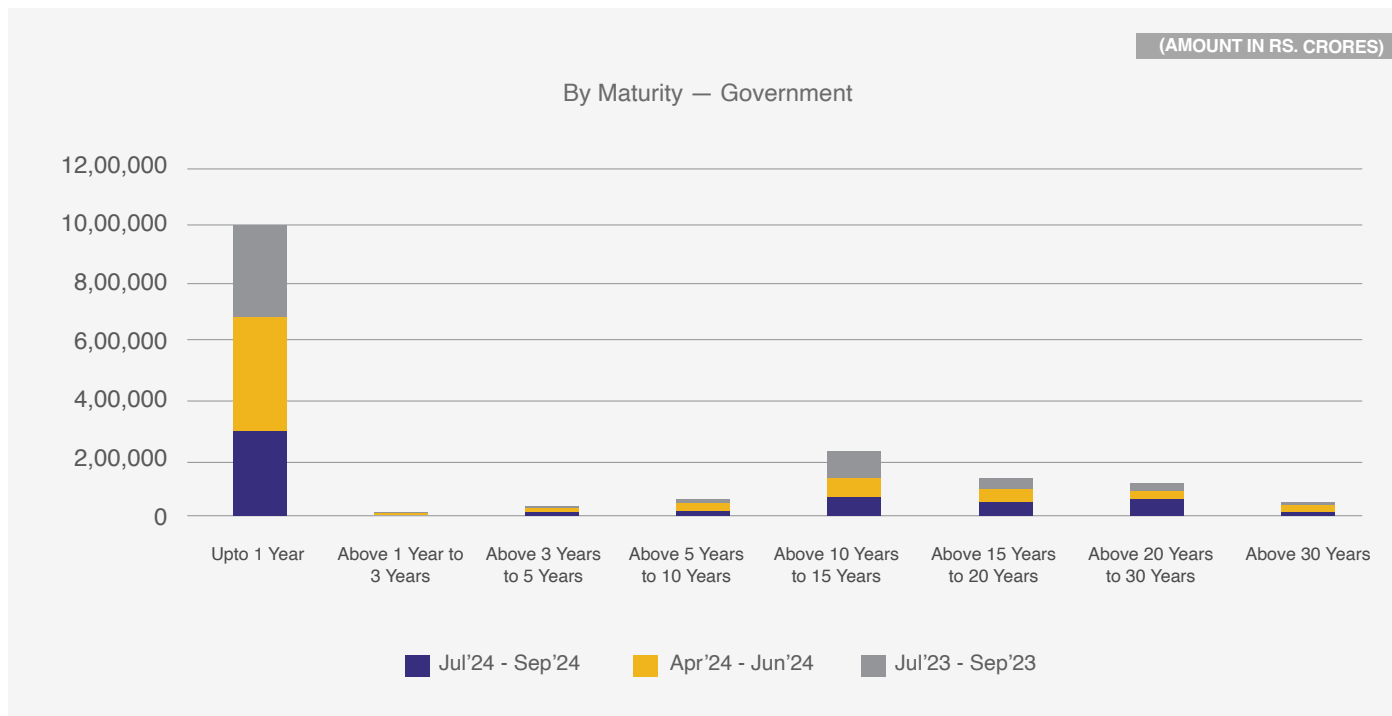
Number of Issuances

DEBT RAISED	Jul'24 - Sep'24	Apr'24 - Jun'24	Jul'23 - Sep'23	QoQ % Change	YoY% Change
Government	304	407	250	-25.31	21.60
Finance Companies	1,683	1,717	1,854	-1.98	-9.22
Non-finance Companies	1,002	1,152	1,119	-13.02	-10.46
Total	2,989	3,276	3,223	-8.76	-7.26

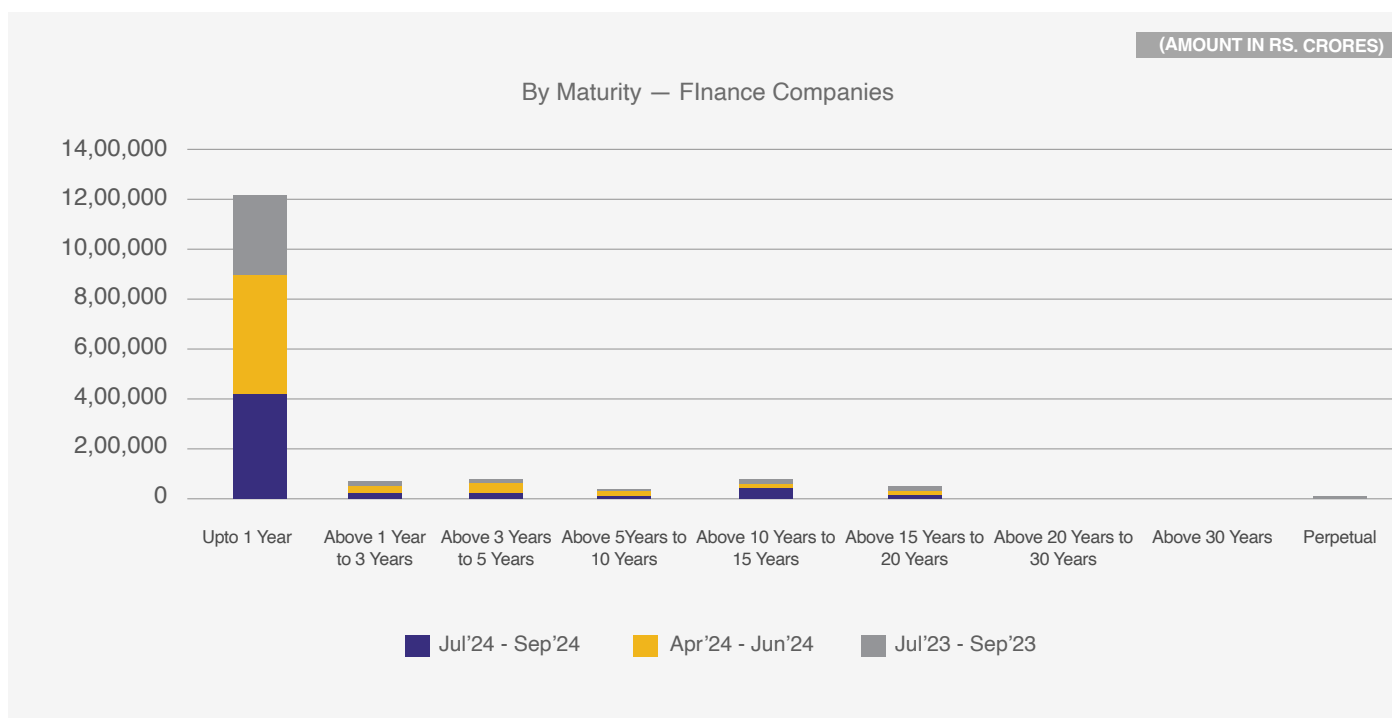
Instrument-Wise (All Amount in Rs. Crores)

INSTRUMENTS	Jul'24 - Sep'24	Apr'24 - Jun'24	Jul'23 - Sep'23	QoQ % Change	YoY% Change
Government Securities	11,697	71,000	26,000	NA	-55.01
State Development Loan	2,21,616	1,45,821	1,71,222	51.98	29.43
Treasury Bills	3,24,353	3,42,855	3,44,711	-5.40	-5.91
Certificate of Deposit	2,08,720	2,03,440	1,78,130	2.60	17.17
Commercial Paper	3,25,022	3,40,295	3,18,726	-4.49	1.98
Convertible Debentures	15,927	13,321	11,335	19.56	40.51
Corporate Bond	99,135	72,786	49,532	36.20	100.14
Foreign Currency Bond	366	148	0	147.11	NA
Green Bond	0	0	1,000	NA	NA
Infrastructure Bond	47,319	11,552	26,795	309.63	76.59
Masala Bond	0	105	0	NA	NA
Municipal Bond	100	0	200	NA	NA
Non-Convertible Debentures	1,62,165	1,06,857	1,12,929	51.76	43.60
Other Approved Securities	1,230	6,163	28,686	NA	-95.71

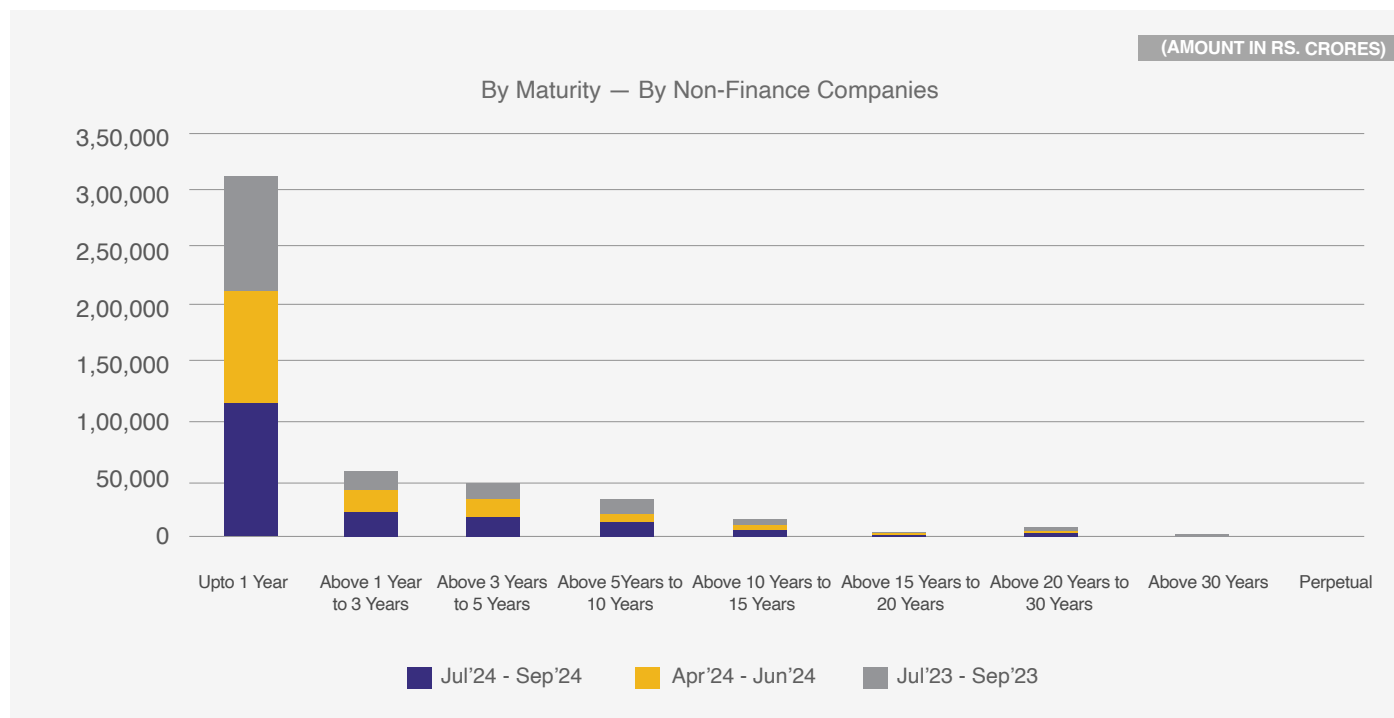
Debt Raised by Maturity – Government



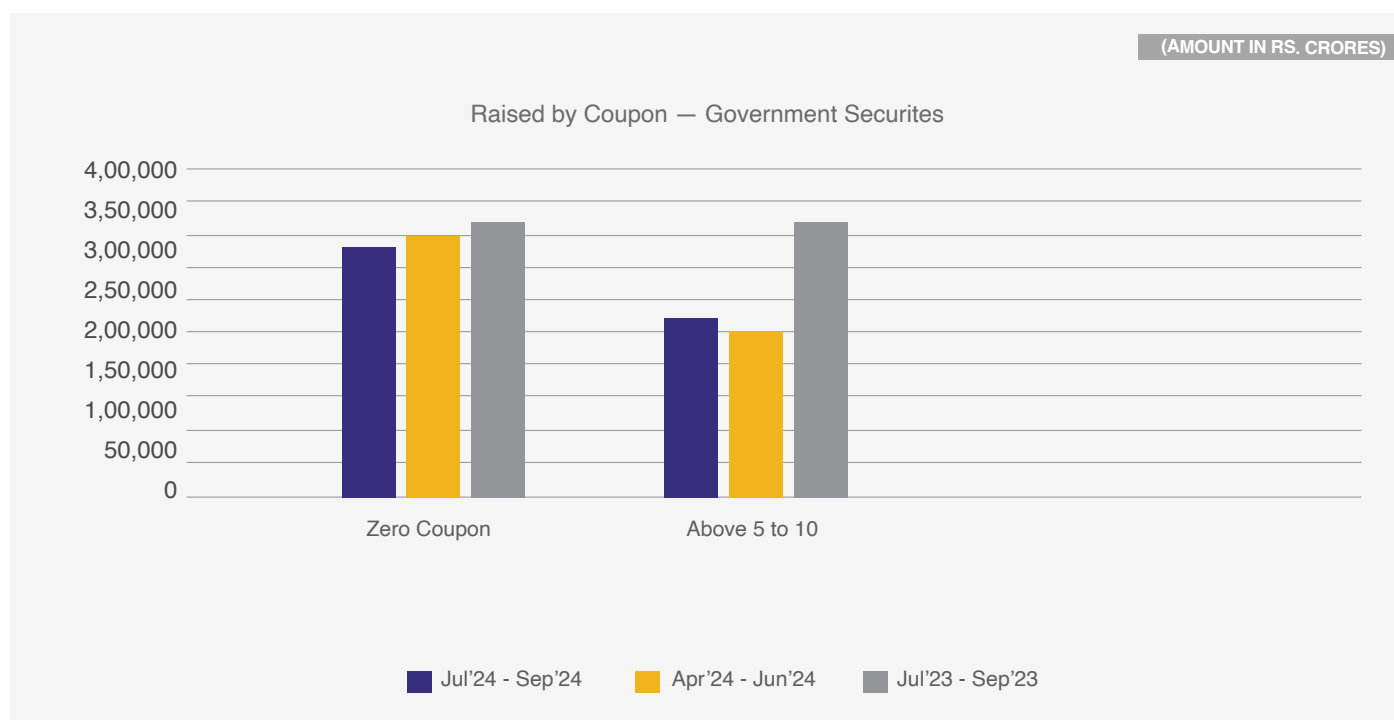
Debt Raised by Maturity – Finance Companies



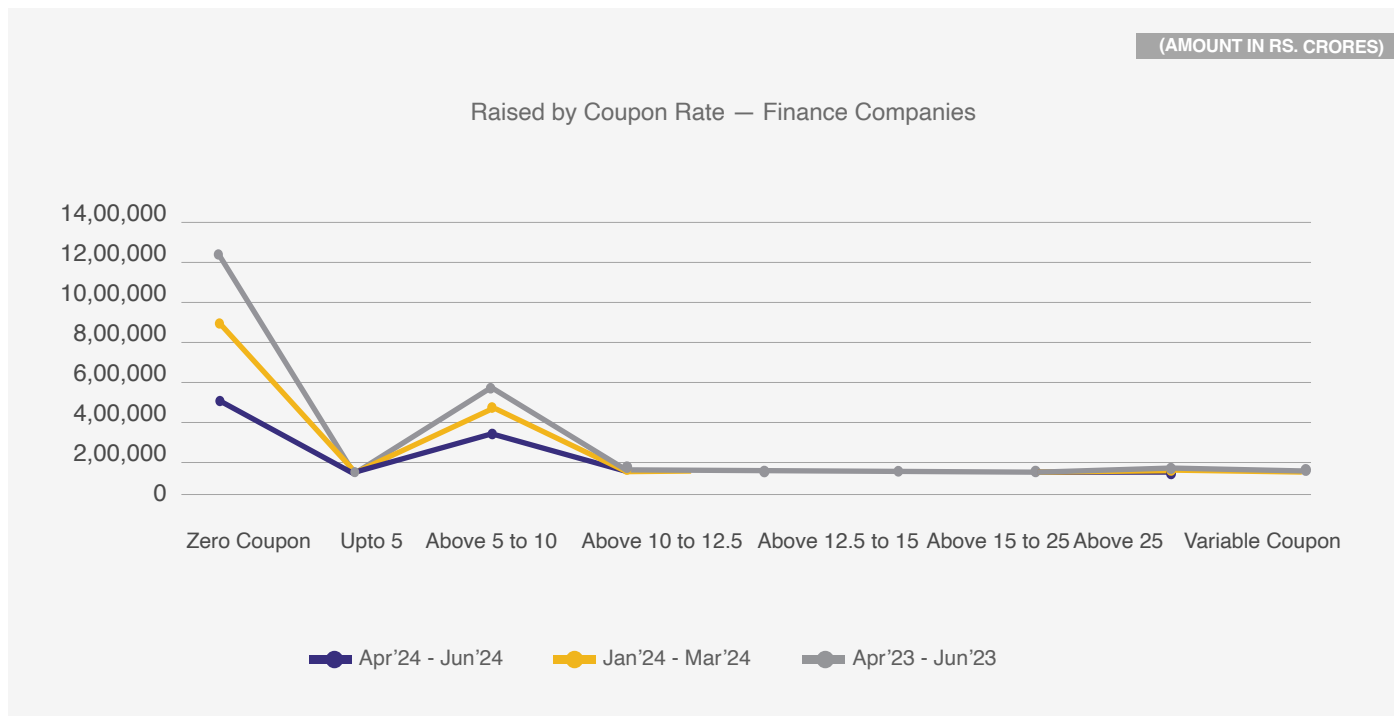
■ Debt Raised by Maturity – Non-Finance Companies



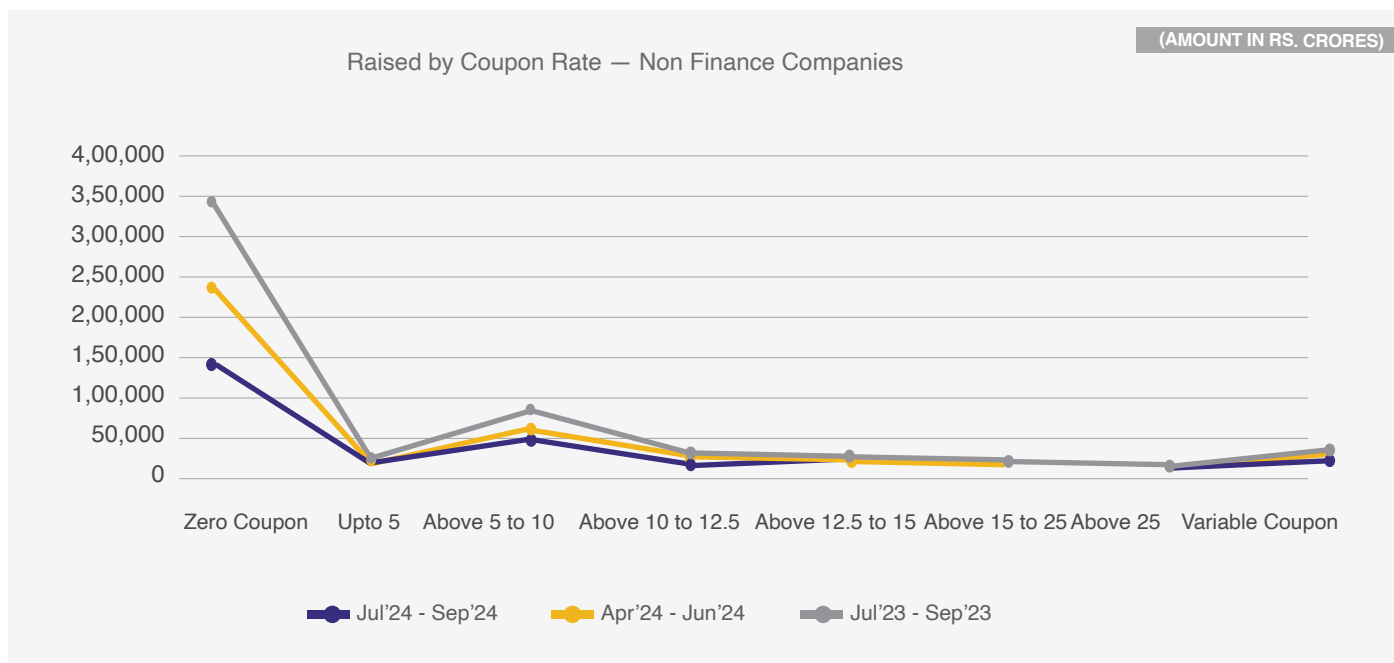
■ Debt Raised by Coupon Rate – Government Securities



Debt Raised by Coupon Rate – Finance Companies



Debt Raised by Coupon Rate – Non-Finance Companies



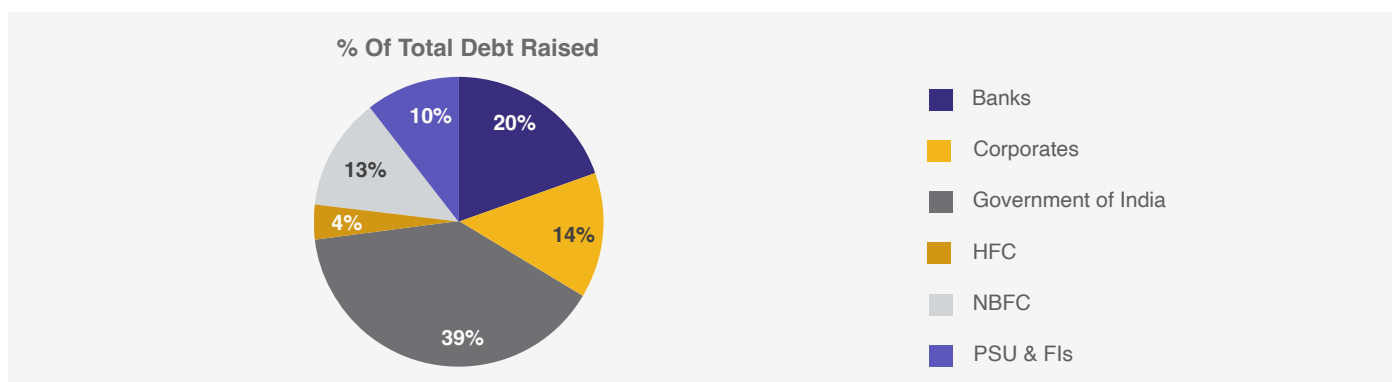
Top 10 Issuers by Issue Size (Amount in Rs. Crores)

ISSUER NAME	Jul'24 - Sep'24
Canara Bank	45,680
State Bank of India	37,435
Bank Of Baroda	31,500
Punjab National Bank	25,150
Small Industries Development Bank of India	24,450
Export Import Bank of India	21,925
National Bank For Agriculture And Rural Development	20,964
Reliance Retail Ventures Ltd.	19,850
HDFC Bank Ltd.	19,180
Bank Of India	16,850

Top 10 States by Issue Size (Amount in Rs. Crores)

STATES NAME	Jul'24 - Sep'24
Government of Maharashtra	42,000
Government of Tamil Nadu	25,000
Government of West Bengal	19,000
Government of Telangana	18,500
Government of Rajasthan	18,000
Government of Andhra Pradesh	17,000
Government of Madhya Pradesh	15,000
Government of Kerala	14,253
Government of Bihar	12,000
Government of Haryana	11,000

Debt Raised – Issuer Category wise



Top 10 Traded Government Securities

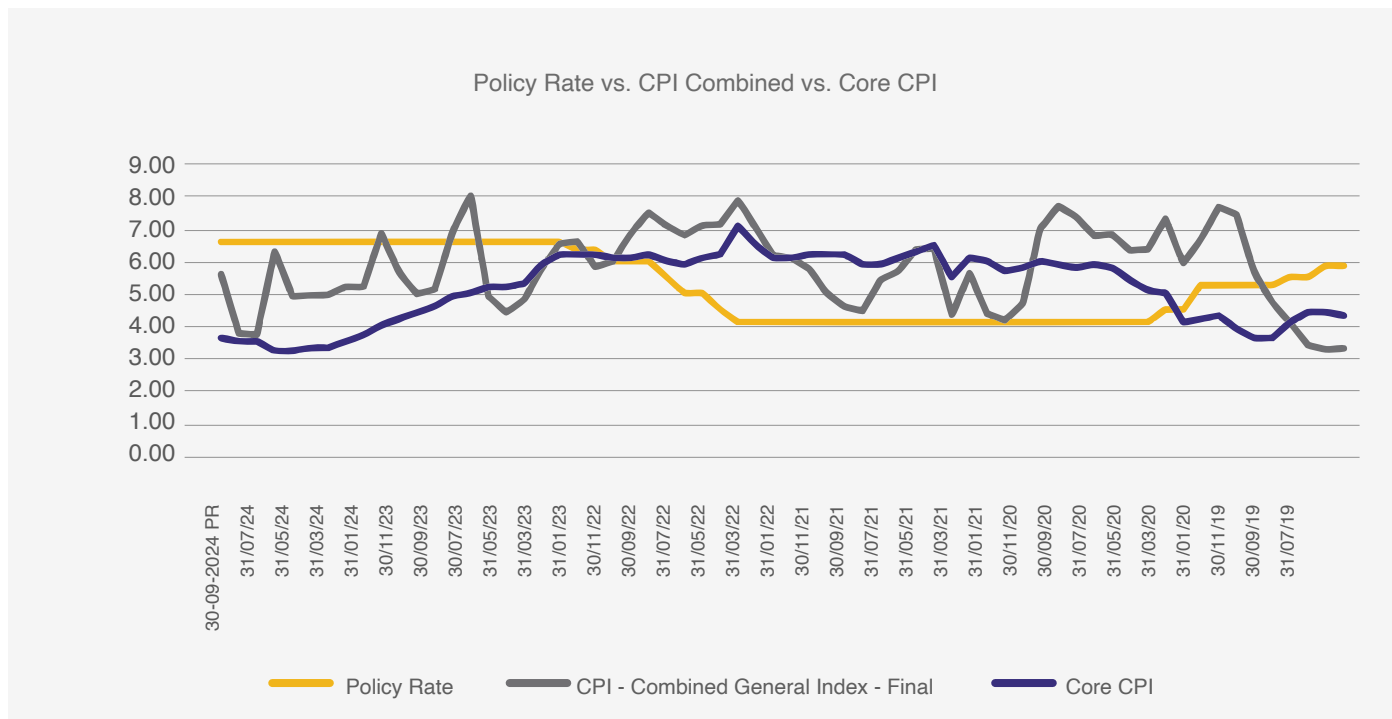
ISIN	Description	Traded Volume (In Crores)	% of Total Traded
IN0020240019	07.10 GS 2034	16,05,055	52.56
IN0020230085	07.18 GS 2033	3,27,495	10.73
IN0020240027	07.23 GS 2039	1,77,400	5.81
IN0020230135	07.32 GS 2030	1,13,190	3.71
IN0020230077	07.18 GS 2037	93,505	3.06
IN0020240035	07.34 GS 2064	71,135	2.33
IN0020220151	07.26 GS 2033	61,410	2.01
IN0020240076	07.02 GS 2031	58,210	1.91
IN0020230101	07.37 GS 2028	53,580	1.75
IN0020230010	07.06 GS 2028	49,055	1.61
TOTAL TRADED IN QUARTER		30,53,555	100

Top 10 Traded Corporate Securities

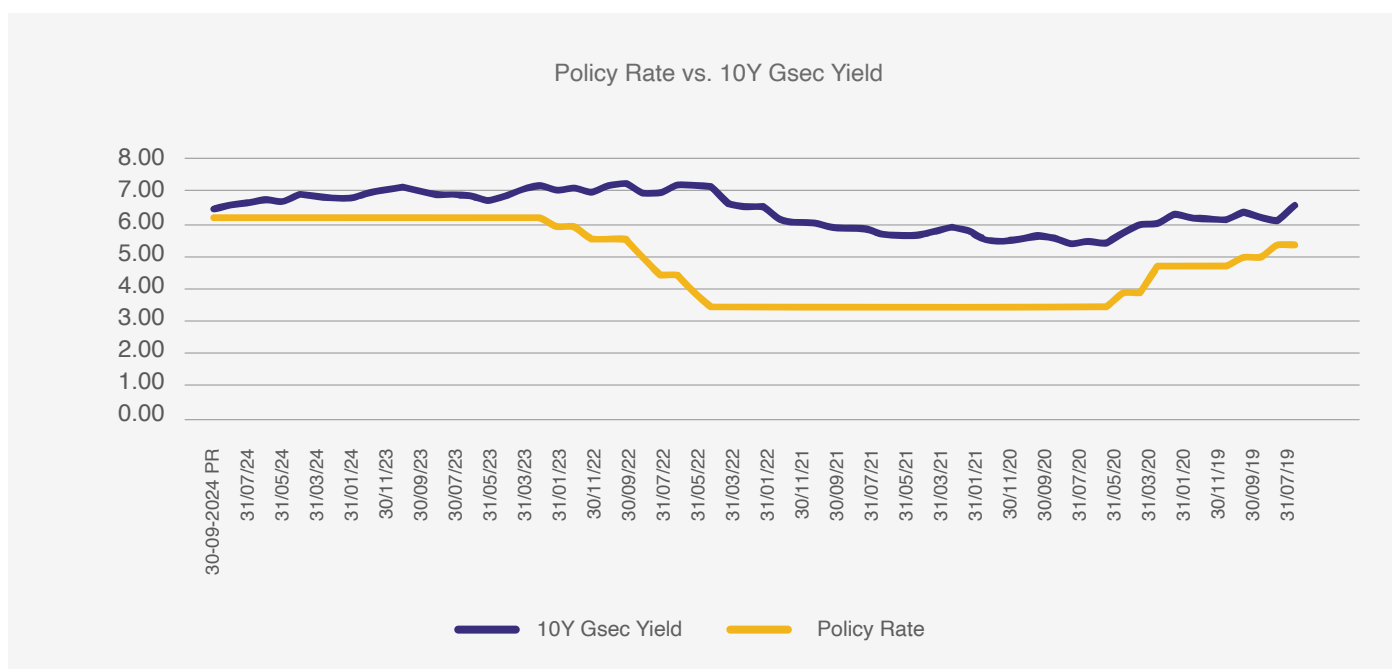
ISIN	Description	Traded Volume (In Crores)	% of Total Traded
INE261F08EJ7	NABARD - Corporate Bond - 7.64% - 06-Dec-2029	14,794	2.12
INE261F08EI9	NABARD - Corporate Bond - 7.70% - 30-Sep-2027	14,548	2.08
INE261F08DX0	NABARD - Corporate Bond - 7.58% - 31-Jul-2026	7,140	1.02
INE261F08DI1	NABARD - Corporate Bond - 5.23% - 31-Jan-2025	7,010	1.00
INE053F08411	IRFC - Corporate Bond - 7.37% - 31-Jul-2029	5,800	0.83
INE556F08KR0	SIDBI - Corporate Bond - 7.47% - 05-Sep-2029	5,661	0.81
INE134E08KH0	PFC - Corporate Bond - 7.42% - 19-Nov-2024	5,611	0.80
INE040A08997	HDFC Bank Ltd - NCD - 30-Sep-2024	5,500	0.79
INE020B08FF1	REC Ltd. - Corporate Bond - 7.56% - 31-Aug-2027	5,359	0.77
INE261F08DK7	NABARD - Corporate Bond - 5.70% - 31-Jul-2025	4,945	0.71
TOTAL TRADED IN QUARTER		6,98,063	100

NABARD	National Bank for Agriculture and Rural Development
SIDBI	Small Industries Development Bank of India
MSRDC	Maharashtra State Road Development Corporation
PFC	Power Finance Corporation
IRFC	Indian Railway Finance Corporation
NCD	Non-Convertible Debenture

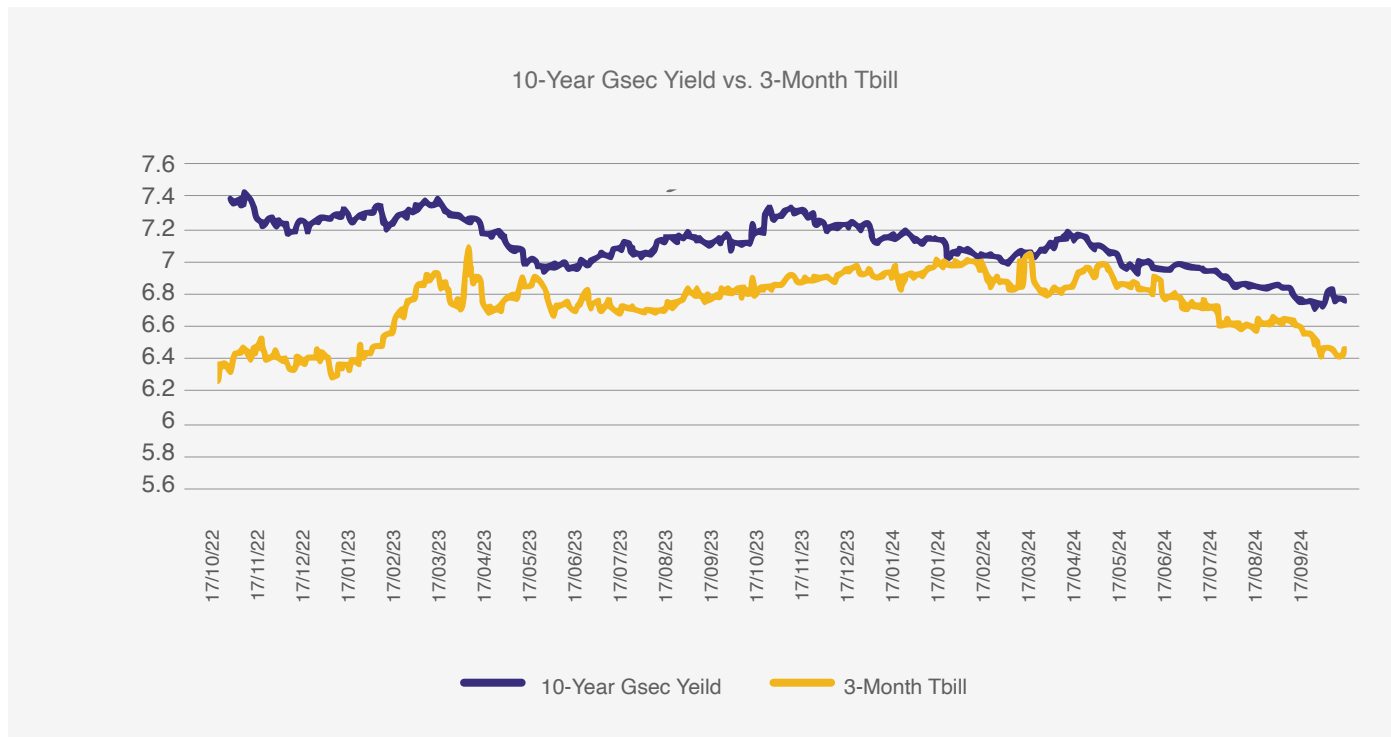
India CPI (% YOY, RBI Repo Rate %, Core CPI)



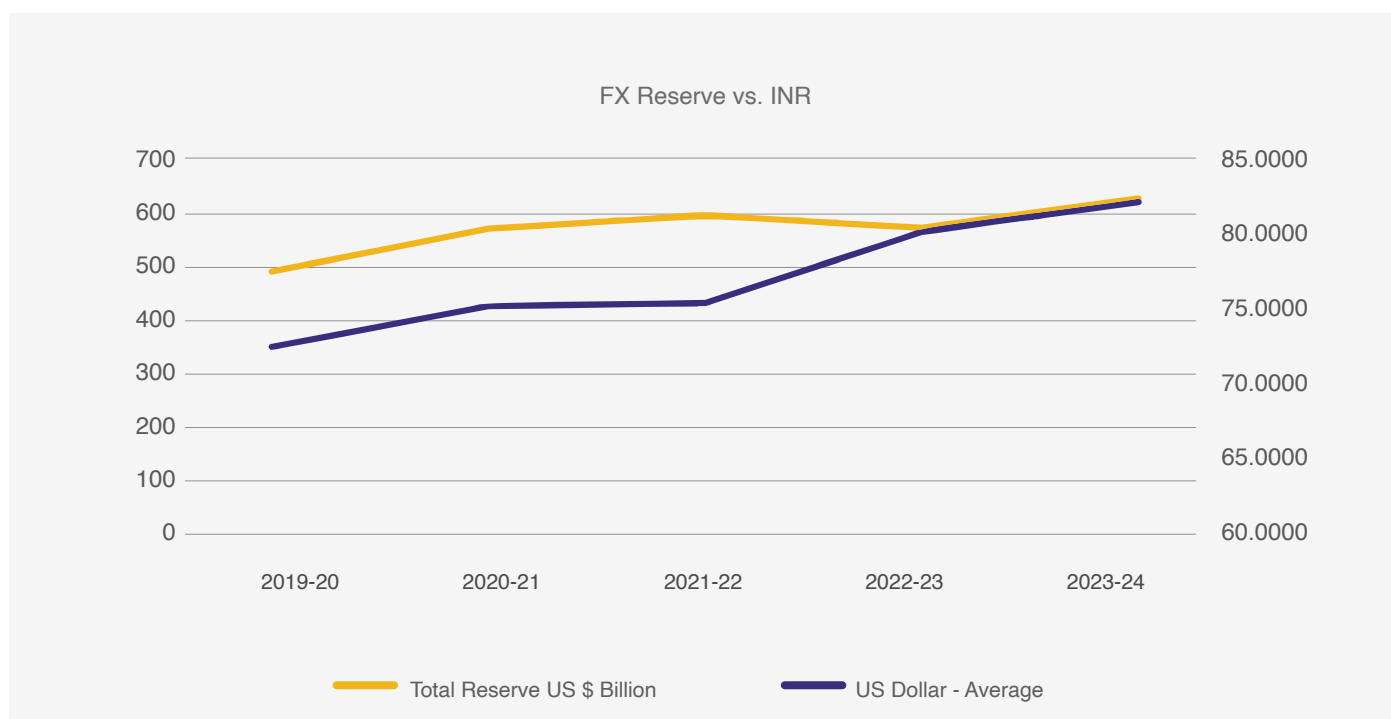
10-Year Gsec Yield, Policy Rate



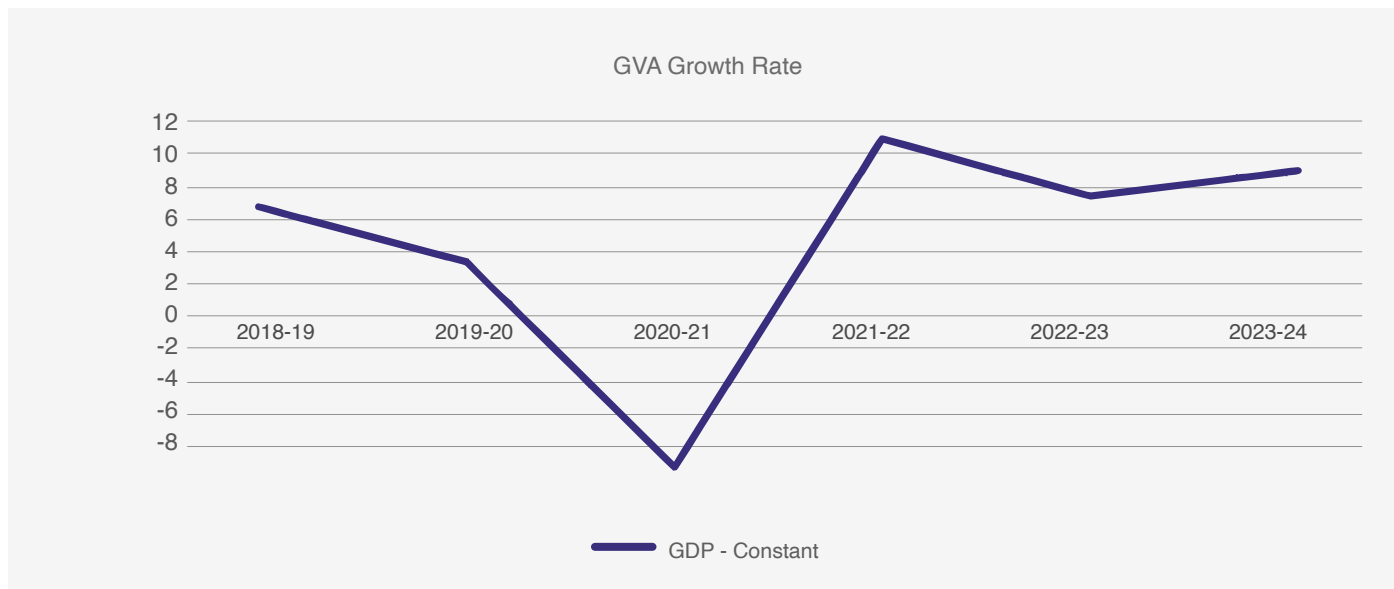
10-Year Gsec Yield, 3-Month Tbill (%)



Total FX Reserve, INR



GDP – Constant Rate



Fiscal Deficit (% to GDP)

